

# Soliswiss : Annual report 2001

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# Annual Report 2001

**In 2001, Soliswiss concentrated on improving its communication with the public. There was a clear increase in new memberships.**

Soliswiss organized a special event on the occasion of the Congress at Davos: A grand party, to which all the participants of the Congress were invited to share a pleasant, light-hearted evening together, which included a fine buffet and lively music by the Rossini group.

The new Soliswiss brochures, available since the spring of 2001, received an excellent response from the public. A CD-Rom to introduce Soliswiss services was produced in German and seen for the first time at the Congress. It was later also adapted to French and English.

The Swiss nationals from abroad who were present at Davos, participated in the competition at the Soliswiss stand. The lucky ones won passports for the Expo 02, while others were pleased to receive a nice gift on the spot.

During the course of the year, Soliswiss settled two compensation claims as a result of loss of livelihood due to political risks. Both, from the African continent, amounted to a global sum of CHF 50,000/-. In one case, additional help through the Auxiliary Relief Fund was granted. The Auxiliary Relief Fund was also used to help a member in France. (Total payments made through the Auxiliary Relief Fund: CHF 24,000/-).

On the matter of financial plans, the Soliswiss Executive Committee was keenly engaged in controlling finances, due to the weakness of the financial markets. For Soliswiss, the results of investments in 2001, were practically nil. As a company depending mainly on the return of its investments to cover its expenditures, the outcome was a net loss of about four million Swiss francs, which will be absorbed by the reserves of the cooperative.

With the aim of maintaining the long-term financial stability of the company, a decision was taken to lower the interest rates on members' savings accounts, as of April 1st, 2002, from 3% to 2<sup>3</sup>/<sub>4</sub>%. At this level, the return on savings deposited with Soliswiss remains competitive.

#### Some numbers to remember

- 280 new Soliswiss memberships in 2001 (171 in 2000 and 103 in 1999).
- Number of members at the end of 2001: 7,306
- Increase of compensation fund to CHF 13.39 millions (+4%)
- Stability of the global savings of members (CHF 83.9 millions) with a net movement from annual saving accounts towards single saving accounts
- Total volume of Soliswiss investments and liquidity at the end of December 2001: CHF 105.8 millions (CHF 108.5 millions at the end of 2000)
- Interest rate on savings cut to 2<sup>3</sup>/<sub>4</sub>% as of April 1st, 2002.

*Elisabeth Nassar, Director*

## Soliswiss – a dynamic link with Switzerland



**«If I were to fall ill, I know that I could choose to be treated either here or in Switzerland, thanks to the favourable health insurance plan offered by Soliswiss.»**

Caroline Ruf, fashion designer, living in Germany since 1996

Soliswiss offers you security: Attractive long-term security products, interesting savings accounts, well adapted health insurance plans, and financial protection in case of loss of livelihood as a result of political disturbances.

**soliswiss:**

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Please fill out the form in print.

Please send me detailed Soliswiss documentation, without obligation, in:

- German  French  
 Italian  English  
 Spanish (Some brochures are not available in Spanish. Please choose an alternative language.)

I am  a member (No. \_\_\_\_\_)  not a member

Name (Mr./Mrs.) \_\_\_\_\_

First name \_\_\_\_\_

Date of birth (DD/MM/YY) \_\_\_\_\_

Street \_\_\_\_\_

Post code, Town/City \_\_\_\_\_

Country of residence \_\_\_\_\_

Tel \_\_\_\_\_

Fax \_\_\_\_\_

E-Mail \_\_\_\_\_

Please send to:

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 Tel + 41 31 381 04 94, Fax + 41 31 381 60 28  
 E-Mail: info@soliswiss.ch, Internet: www.soliswiss.ch

### Invitation to the General Assembly 2002

The General Assembly will be held on August 9th, 2002, at 16.15 hrs at Hotel Bern, Zeughausgasse 9, Berne. The agenda covers the statutory items, elections and an amendment to the Technical Regulations.