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Forthcoming Events

AUCKLAND SWISS CLUB

The Auckland Swiss Club will hold the 1st August celebrations on July 29th at the Edendale School Hall, Sandringham Road, Sandringham, commencing at 8 p.m.

HAMILTON SWISS CLUB

A "Schwyzerdialekt" play, **De Daellebach-Kari**, presented by members of the Auckland Swiss Club, will be shown at the Eureka Hall on Saturday, August 12th, at 8 p.m. Admission, including good supper, 60c.

WELLINGTON SWISS CLUB

Basketball every Sunday at 9.30 a.m., Wellington South Intermediate School, Rintoul Street.

The August 1st Celebrations will be held on Saturday, July 29th, in the Brooklyn Hall.

News from Switzerland

SWISSAIR'S RESULTS IN 1966

The Swiss airline company Swissair's results for 1966 were very favourable. Receipts totalled about S.Fr. 700 million, compared with S.Fr. 633 million in 1965, while running expenses without amortizements totalled approximately S.Fr. 566.4 million, as opposed to 511 million the previous year. The excess of receipts, amounting to almost S.Fr. 133.6 million, makes it possible to carry out bigger ordinary and extraordinary amortizements than the previous year, amounting in all to S.Fr. 111 million. There is therefore a net profit of S.Fr. 22.65 million, exceeding the previous year's figure by 12.16%. Adding the balance carried forward from the previous year, there is a sum of S.Fr. 23.8 million at the disposal of the general meeting.

The board of directors suggest a statutory payment into the reserve funds of S.Fr. 5 million and the payment of an equal amount to the personnel insurance fund together with a dividend of 8% to shareholders. At the general meeting the board of directors will also propose increasing the company's share capital from S.Fr. 175 million to S.Fr. 218.75 million by issuing 125,000 bearer shares with a nominal value of S.Fr. 350.