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Swissair's 1973 Financial Statement

Swissair's Board of Directors, in its session of March 13, 1974 approved the company's 1973 accounts for submission to the annual general assembly of shareholders to be held in Zurich on May 3. The financial statement for 1973 is satisfactory, although the changes in parity of the Swiss franc against foreign currencies, notably the U.S. dollar, had a rather more unfavourable influence on the revenue than in favour of the expenditure.

Total revenue reached 1 609 million Swiss francs (1972: 1 493 m). Total costs before depreciations amounted to 1 427 million (1972: 1 287 m). The operating surplus attained 182 million (1972: 206 m). After ordinary and extraordinary depreciations of 142 million (1972: 165 m), there remains a net profit of 40 million francs (1972: 41 m). Including the profit balance brought forward from the previous year, 44.6 million are at the disposal of the annual general assembly.

Swissair's Board proposes to the shareholders to pay as in the previous year a gross dividend of 30 Swiss francs per share on the stock capital that was increased in 1973, to allocate 5.9 million to the statutory reserves, and to carry forward to 1974 the balance of 4.9 million francs.

New Swiss Machines For The Corrugated Cardboard Industry

While just a few years ago the corrugated cardboard industry still produced very simple shipping cases, today it makes a whole range of high quality individual packagings. A firm at Lausanne (Vaud, Switzerland), specialising in the production of machines for the graphic arts, recently introduced a new machine for the corrugated cardboard industry: a combined printing and cutting machine (type SPO-flexo 1575-EEG), specially designed for the processing of corrugated cardboard and comprising a flexo multicolour printer and a high speed cutting press; the hourly output of this machine amounts to 4500 sheets of cardboard printed on several colours, shaped, cut and stacked in counted packets. A machine of this type has already been installed in a big German works specialising in the manufacture of packaging for foodstuffs; equipped with three printing units, it allows the rational production of