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# The Swiss Observer

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## HOME NEWS

Naturalisations in Switzerland during the past year show an appreciable decrease, the number being 1,918, against 3,173 in 1921. Of these new citizens, 1,079 originated from Germany.

The Federal Council intends to acquire, at a cost of Frs. 155,000, an aviation camp at Bellinzona (Prato-Lorenzo).

A novel point was decided last week by the Federal Tribunal. A family whose character and behaviour had become objectionable in a certain community, being on this account unable to secure housing accommodation, was lodged at the expense of the local authorities, which latter were anxious to expel the undesirables and send them back to their canton of origin. The Tribunal held that the reasons were not sufficiently strong to justify an expulsion.

The cantonal accounts of Lucerne for the year 1922 show a deficit of Frs. 328,034 only, over two million francs having been anticipated in the budget.

After a heated election campaign, the bourgeois parties reconquered, last Saturday and Sunday, the majority in the Grosse Rat of Basle-City. Though small, the majority is about the same as the Socialists commanded during the previous three years. In the elections for the Regierungsrat, the leader of the extreme Left, the Communist Schneider, lost his seat, he being at the bottom of the poll.

The Socialist party of Solothurn proposes a revision of the cantonal constitution, for the purpose of introducing the principle of proportional representation in future elections.

The bi-centenary of the execution of Major Davel was celebrated on Tuesday, the 24th April, by impressive ceremonies all over the canton Vaud.

Part of the military barracks in the Schachen (Aarau), temporarily used for the storage of tobacco and other goods, were destroyed by fire on April 25th, the damage being in the neighbourhood of a quarter of a million francs.

A serious motor accident, followed by abominable behaviour on the part of the driver, occurred last Saturday evening in Meilen (Zurich). Having taken possession of an automobile belonging to his commanding officer, a soldier set out for a drive on his own at a furious speed and ran down a pedestrian; the latter got jammed in between the radiator and one of the mudguards, and in this position was carried for another mile through the village of Meilen. Outside the latter place the soldier stopped for a minute, disentangled the body, threw it into an adjoining ditch and continued his joy ride.

Owing to the glaring lights of an approaching car dazzling the sight of the driver of another car, the latter collided with a signal post and was precipitated over the bank of the road near Feldbrunnen (Solothurn). Of the four occupants, one, Gottlieb Ledermann, has already succumbed to his injuries, whilst another, a master baker named Howald, of Derendingen, is not expected to recover.

The "Fête des Narcisses" at Montreux has been fixed for June 2nd and 3rd; a Russian ballet will take part in the festivities.

## FINANCIAL AND COMMERCIAL NEWS FROM SWITZERLAND.

The subscriptions to the new Federal Railways loan are reported to have been satisfactory and to have contained a large proportion of applications for small or moderate amounts from private investors, rather than large subscriptions emanating from the financial houses.

The Industriegesellschaft für Schappe in Basle shows a net profit of Frs. 3,917,711 for the year 1922. After addition of the carry forward from

the preceding year, the total sum available was Frs. 4,058,781, which is a very satisfactory improvement as compared with the total of Frs. 2,451,904 available at the close of 1921. A dividend of 15% is to be paid on the capital of Frs. 18,000,000 (8% was paid last year).

The Swiss Coal Mining Company, which was founded towards the end of the war to work the coal deposits in the Northern Jura, is now to be liquidated.

The "Berna" motor works in Olten, well known for their cars and lorries, closed the year 1922 with a loss of Frs. 95,438. This compares with a deficit of Frs. 124,439 on the working of the year 1921.

The Motor A.G. shows a net profit of Frs. 61,320 for the year 1922. This is to be carried forward. Last year there was a profit of Frs. 247,667, of which Frs. 200,000 was set aside to write down the losses arising out of depreciation of foreign exchanges, and the balance carried forward. For the second year running, therefore, the shareholders have to go without dividend.

The chemical industry has been experiencing a somewhat better year, as shown by the results of the Chemische Fabrik vormals Sandoz in Basle, which closed the year 1922 with a net profit of Frs. 3,926,950, as compared with somewhat less than one million francs in 1921. The dividend is to be 20% on the share capital of Frs. 7½ million, which is double the distribution made last year.

The concern forms one of the Basle group of chemical works and has interests both in England and in the United States. The report shows that business has gradually been improving and that the large stocks, which were on hand at the beginning of the year, have now been somewhat reduced. The works were, however, by no means fully occupied in 1922, though no further reductions of staff had to be made.

## STOCK EXCHANGE PRICES.

	BONDS.		Apr. 24		Apr. 30	
Swiss Confederation 3% 1903	...	...	79.50%	79.50%	79.50%	79.50%
Swiss Confed. 9th Mob. Loan 5%	...	...	102.95%	102.95%	102.95%	102.95%
Federal Railways A-K 3½%	...	...	84.00%	84.00%	84.00%	84.00%
Canton Basle-Stadt 5½% 1921	...	...	104.85%	105.00%	105.00%	105.00%
Canton Fribourg 3% 1892...	...	...	74.75%	75.65%	75.65%	75.65%
Zurich (Stadt) 4% 1909	...	...	100.50%	100.50%	100.50%	100.50%
	SHARES.		Nom.		Apr. 24	
Swiss Bank Corporation	...	...	500	639	644	644
Crédit Suisse	...	...	500	675	681	681
Union de Banques Suisses	...	...	500	540	540	540
Fabrique Chimique ci-dev. Sandoz	...	...	1000	2085	3005	3005
Société pour l'Industrie Chimique	...	...	1000	1913	2032	2032
C. F. Bally S.A.	...	...	1000	1040	1040	1040
Fabrique de Machines Oerlikon	...	...	500	667	675	675
Entreprises Sulzer	...	...	1000	632	702	702
S.A. Brown Boveri (new)	...	...	500	338	360	360
Nestlé & Anglo-Swiss Cond. Mk. Co.	...	...	200	180	181	181
Choc. Suisses Peter-Cailler-Kohler	...	...	100	113	110	110
Comp. de Navig'n sur le Lac Léman	...	...	500	460	460	460

## NOUVELLE CONTRIBUTION A L'HISTOIRE DES ORIGINES DE L'EGLISE SUISSE DE LONDRES.

par M. le pasteur René Hoffmann-de Vismes.

(Continued.)

La Reine Anne avait organisé un fond de secours pour les Réfugiés et quiconque pouvait prouver qu'il appartenait au Refuge avait droit d'y participer. Hélas, l'envie et la jalousie s'y mirent bien vite. Le fond était limité, la concurrence dangereuse. C'était donc à qui pourrait noircir son voisin et se faire reconnaître comme un ayant droit, afin de toucher sa part de la "Royal Bounty."

Passons maintenant au premier de ces documents, déposé aux archives de Fulham Palace. On me l'a transmis comme suit, intitulé: "A Petition of the Swiss Refugees addressed to the Bishop of London":

My Lord,

Amongst the many blessings which the British nation enjoyeth under happy and wise administration of His Sacred Majesty King George, one of the most valuable is the liberty of conscience to all those who profess themselves to be true Protestants.

The Protestant Swiss, as they profess the same precious faith and fully approve of the 39 Articles of the Church of England... as they always looked upon this Church as ye strongest support of ye Protestant Religion. And those that are in London, considering that their number increases, a great number of their countrymen for want of military employments, taking the resolution to apply themselves to mechanical arts and trade... and therefore coming into England, have petitioned



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his... Majesty to grant them Letters Patents for erecting and establishing a national Church under the direction of... the Archbishop of Canterbury and the Lord Bishop of London, and my Lord Carteret as Secretary of State appointed by His Sacred Majesty to be perpetual directors of this Church; wherein Divine Service may be performed in their own languages German and French, making use of ye Liturgy of Neuchâtel which cometh nearest to that excellent Liturgy of the Church of England.

Such a national Church is the more necessary for them, as they have no share in His Majesty's Bounty to the French Refugees, nor find any support or relief for their poor in the French Churches, the charity money collected there being distributed amongst those of their own nation; besides a great many of them understanding only German cannot frequent any other French or English Church...

His Grace my Lord Duke of Montague... himself presented our Petition to His Sacred Majesty... and the Archbishop of Canterbury gave his consent...

The Swiss, assured by the promises of ye Secretary of State, formed a congregation and took ad interim a room in Newport Market, where Divine Service is performed every Sunday, twice in ye German and 3 times in ye French tongue.

But some French Refugees, jealous of this establishment, used their utmost endeavour to put a stop to it, and therefore prohibited not only all their Ministers that are in London, but also all those that from time to time come over to England, to preach or to officiate in this Church, nay, they are gone so far as to take a resolution, that whosoever shall preach in this Church shall be ipso facto excluded and unable to preach in any of their Churches, so that for this very reason the Divine Service could not be performed in the said Church in Newport Market in ye German tongue during ye course of a whole month, not to make mention of any menaces, discouragements, and especially ye rumour spread amongst them, that those of ye Refugees who should frequent this Church are Shismatics, Rebels &c. and for this reason will be deprived of all assistance in the French Churches, but also of their share in the distribution of the Royal Bounty...

My Lord, this is a sort of persecution inconsistent with ye principles of true religion, &c...

We cannot penetrate into the reason of such proceedings. Is it because they think there is no necessity for a national Church for ye Swiss?... Why should those that are strangers in this Kingdom as well as they... not be likewise protected? Is it because Mr. Holland is one of ye Ministers of ye Swiss Church? He is always ready to have his case examined by any judge appointed by your Lordship... Is it because other Ministers of ye said Church did not submit themselves to the examination of ye French Savoy Church nor produce their Certificates? The Swiss nation was always independent from the French, and we cannot think that ye French vestry in ye Savoy is authorised to require that all strangers, let them be what countrymen they will, shall submit themselves to their