

**Zeitschrift:** The Swiss observer : the journal of the Federation of Swiss Societies in the UK

**Herausgeber:** Federation of Swiss Societies in the United Kingdom

**Band:** - (1935)

**Heft:** 694

**Rubrik:** Forthcoming events

### **Nutzungsbedingungen**

Die ETH-Bibliothek ist die Anbieterin der digitalisierten Zeitschriften. Sie besitzt keine Urheberrechte an den Zeitschriften und ist nicht verantwortlich für deren Inhalte. Die Rechte liegen in der Regel bei den Herausgebern beziehungsweise den externen Rechteinhabern. [Siehe Rechtliche Hinweise.](#)

### **Conditions d'utilisation**

L'ETH Library est le fournisseur des revues numérisées. Elle ne détient aucun droit d'auteur sur les revues et n'est pas responsable de leur contenu. En règle générale, les droits sont détenus par les éditeurs ou les détenteurs de droits externes. [Voir Informations légales.](#)

### **Terms of use**

The ETH Library is the provider of the digitised journals. It does not own any copyrights to the journals and is not responsible for their content. The rights usually lie with the publishers or the external rights holders. [See Legal notice.](#)

**Download PDF:** 04.12.2024

**ETH-Bibliothek Zürich, E-Periodica, <https://www.e-periodica.ch>**

## MONTHLY REPORT ON THE STOCK EXCHANGE OF ZURICH.

(by Leu and Co's Bank Limited, Zurich.)

Since the beginning of January the stock-market showed a decidedly better disposition, although it did not come all of a sudden. For a while the pending Saar-plebiscite checked the activity of the stock-market somewhat. After this was over the market would have been ready to accept the improved atmosphere, but once more the upward trend was disturbed for a short time, when through a statement of the Banque Commerciale de Bâle saying that their own stocks would be given a free chance of developing according to the law of supply and demand, all bank-shares suffered a slump. After some ups and downs, the oscillations became less pronounced and finally for all classes of stocks and bonds the ground was levelled for improvement.

The average yield of the Swiss gilt-edged bonds was reduced from 4.20 to 4.06 per cent. within a few weeks and it seems as if interest rates for first class securities in general are declining, a prospect which especially France is aiming at and which the English as well as the American markets have widely realised.

A standard paper that shows this movement clearly is the serie A-K of the 3½% Swiss Federal Railways, which passed the 95 per cent. mark on several occasions and is traded now for approximately 94½ per cent. Similar firmness is found with a number of other bond issues of the Confederation and the Federal Railways, such as 3½% Federal Railways 1910 from 90 to 92½%, 4% Federal Railways 1931 from 96.80 to 98.80%, 3½% Confederation 1909 from 95 to 98.25%.

Also foreign bonds improved steadily. The German ones gained in connection with the Saar-decision 4 to 5 points and the French were influenced advantageously by Mr. Flandin's new money policy.

In connection with the above mentioned bank-statement the stock-market has to register a few wild sessions in which most prices fell. Since then, however, a counter-movement set in and gave the market a bullish appearance. Although the excitement has ebbed off to a large degree the tendency is still firm. This is remarkable in so far as the support from foreign markets was almost lacking completely, especially New York was in a sulking mood and is still inactive on account of the Supreme Court's hesitancy in re "Gold Clause." Also the depression of rail stocks to lower levels acknowledged the poor results of the past year and affected the American railway stocks widely. Among the Swiss trust companies "Elektrobank" and "Motor-Columbus" made the biggest advances (from 545-590 and 185-210). Also Swiss industrial shares enjoyed greater interest. "Aluminium" opened suddenly 100 francs firmer from one day to the other, as news spread of a largely increased annual export figure. Since then further advances have taken place. For a while also "Nestlé" was greatly favoured and top prices of over 800 francs were paid. A slight reaction however, caused a set back and bids are round 790. Besides these two favourites other shares made slight gains, such as "Lonza, Brown Boveri, Sulzer, Fisherstahl," etc., while insurance stock kept pretty steady.

February 5th, 1935.

|                                   | Price on  |            |
|-----------------------------------|-----------|------------|
|                                   | Jan. 7th. | Feb. 5th.  |
| 3% Swiss Confederation 1903       | 91.75     | 93.—       |
| 5% Swiss Confederation 1925       | 104.—     | 104.15     |
| 4½% Swiss Confederation 1930      | 102.40    | 103.40     |
| 3½% Swiss Confederation 1932/33   | 91.—      | 93.—       |
| 4% Swiss Confederation 1933       | 100.25    | 100.50     |
| 3½% Swiss Federal Railways A-K    | 92.60     | 94.10      |
| 3% Swiss Federal Railways différé | 85.75     | 87.50      |
| 3½% Swiss Federal Railways 1910   | 89.75     | 92.60      |
| 4% Swiss Federal Railways 1912/14 | 98.50     | 99.50      |
| 5% Swiss Federal Railways 1925    | 102.80    | 103.10     |
| 4½% Swiss Federal Railways 1928   | 102.45    | 102.90     |
| 3½% Swiss Federal Railways 1932   | 87.90     | 90.20      |
| 4% Swiss Federal Railways 1933    | 100.30    | 100.10     |
| 3½% Gotthard Railway 1895         | 89.—      | 90.90      |
| 3½% Jura-Simplon Railway 1894     | 87.50     | 88.40      |
| 4% State of Aargau 1933           | 101.—     | 101.— bid  |
| 4% State of Berne 1931            | 99.75     | 100.15 bid |
| 4½% State of Geneva 1930          | 92.50     | 91.50      |
| 4% State of Graubünden 1930       | 99.75     | 100.— bid  |
| 4½% State of Lucerne 1930         | 101.50    | 102.— bid  |
| 4½% State of Neuenburg 1930       | 99.—      | 99.— bid   |
| 4½% State of Thurgau 1930         | 104.75    | 105.50 bid |
| 3½% State of Waadt 1933           | 94.50     | 96.— bid   |
| 4% State of Wallis 1931           | 99.75     | 99.80 bid  |
| 3½% State of Zurich 1933          | 95.25     | 95.75      |
| 4% City of Berne 1930             | 96.25     | 98.— bid   |
| 4% City of Geneva 1931            | 83.25     | 86.50      |
| 4½% City of St. Gallen 1930       | 102.50    | 102.75 bid |
| 4% City of Winterthur 1930        | 87.50     | 90.90      |
| 4½% City of Zurich 1930           | 100.—     | 100.80     |
| 4% City of Zurich 1934            | 94.50     | 96.—       |

|  |        |            |
|--|--------|------------|
| 4% Pfandbriefbank schweizerischer Hypothekarinstiute | 100.—  | 99.50 bid  |
| 4½% A.-G. Kraftwerk Waggital 1932                    | 100.50 | 102.—      |
| 4½% Bernische Kraftwerke A.-G. 1930                  | 103.75 | 102.50     |
| 5% Kraftwerke Oberhasli A.-G. 1929                   | 103.60 | 103.75 bid |
| 4½% Nordostschweiz. Kraftwerke 1930                  | 103.—  | 102.50 bid |

Tell your English Friends  
to visit

## Switzerland

and to buy their Tickets  
from

The Swiss Federal Railways,  
Carlton House, 11b, Regent St., S.W.1

Special Reduction on Fares in Switzerland  
(30%) until April 15th, 1935.

## BALLY SHOES

Can be obtained at

THE LONDON SHOE CO. LTD.

LADIES: { 260 REGENT STREET, S.W.1  
21-22 SLOANE STREET, S.W.1  
from 21/ { 116-117 NEW BOND ST., W.1  
GENTLEMEN: { 116-117 NEW BOND ST., W.1  
from 38/6 { 21-22 SLOANE STREET, S.W.1

### MISCELLANEOUS ADVERTISEMENTS

Not exceeding 3 lines:—Per insertion 2/6; three insertions 5/-  
Postage extra on replies addressed c/o Swiss Observer.

**BOARD RESIDENCE.** Direct Line City and West-end. 1 min. bus Chalk Farm. Continental cooking. Large garden. Piano, Phone, Sunny rooms, some with running water. Moderate Terms. Enquire: H. Simmen, 17, Fellows Road, N.W.3. (Tel. Primrose 3181).

**MISS ADRIENNE CAMPART** (Gold Medallist, Poetry Society) has started her 1935 private classes. Elocution, Diction and Speech Correction for children of all ages. Parents wishing to improve their children's speech, please 'phone Willesden 4888, or write: 33, Heathfield Park, N.W.2. Terms on application.

**ONE OR TWO FURNISHED ROOMS** to let in Mews over Garage, with full board at hotel if required, bath, elect. light, gas fires, cheap. 1 minute Gloucester Road Station. Write Box No. 14, c/o Swiss Observer, 23, Leonard Street, E.C.2, or phone Western 3774.

**COMFORTABLE HOME** for foreign visitors — English lessons. — Highly recommended, full or partial board. 36, Langham Road, West Green. N.15.

**DRESSMAKER AND FINISHER**, or junior hand wanted at once, only good work. Apply: Mlle. Ann, 27, Francis Street, W.C.1.

### FORTHCOMING EVENTS.

**Friday, February 15th, at 7 o'clock** — Nouvelle Société Helvétique — Supper, to receive Mlle. A. Brid of Berne, at the "Foyer Suisse," 12-15, Upper Bedford Place, W.C.1.

**Saturday, February 16th, 1935** — City Swiss Club — Dinner and Dance at the May Fair Hotel, Berkeley Square, W.1.

**Saturday, February 16th, at 2 and 4 o'clock p.m.** — Film Show — "A Travers La Suisse," at King George's Hall, Caroline Street, Tottenham Court Road, W.C.1.

**Wednesday, February 20th, 1935** — Swiss Mercantile Society Ltd. — Annual General Meeting, at Swiss House, 34/35, Fitzroy Square, W.1.

**Saturday, February 23rd, 1935** — Swiss Mercantile Society Ltd. — Annual Banquet and Ball at the Trocadero Restaurant, Shaftesbury Avenue, W.1.

**Saturday, March 23rd** — Swiss Club Birmingham — Annual Dinner and Ball — at the Midland Hotel, Birmingham. (Reception 6h30, Dinner 7 o'clock.)

## SWISS BANK CORPORATION,

(A Company limited by Shares incorporated in Switzerland)

99, GRESHAM STREET, E.C.2.

and 11c, REGENT STREET, S.W. 1.

Capital Paid up £6,400,000  
Reserves - - £2,120,000  
Deposits - - £41,000,000

All Descriptions of Banking and  
Foreign Exchange Business Transacted

:: Correspondents in all ::  
:: parts of the World. ::

## The Nineteenth Swiss Industries Fair

will be held at

## BASLE

March 30th—April 9th, 1935.

for Information apply to:

THE COMMERCIAL DIVISION OF  
THE SWISS LEGATION,  
18, Montagu Place, Bryanston Square, W.1.

or to:

THE SWISS BANK CORPORATION,  
99, Gresham Street, E.C.2; or at Basle.

Information regarding Travelling facilities may  
be obtained from:

THE SWISS FEDERAL RAILWAYS,  
11b, Regent Street, S.W.1.

### Divine Services.

EGLISE SUISSE (1762),  
(Langue française).

79, Endell Street, Shaftesbury Avenue, W.C.2.  
(Near New Oxford Street).

Dimanche 10 Février 11h. — Mr. le pasteur Comba. Collecte en faveur des Vaudois du Piémont.

6h.30 — Mr. le Pasteur Emery.

7h.30 — Répétition du Choeur.

SERVICE FUNEBRE.

Mme. Engénie Tanésy-Momin — de Rouen (France) née le 28 oct. 1889 — décédée le 26 Janv. 1935 — le 30 Janv.

MARIAGE.

Leslie Ernest Tovey — de Londres et Marie Madeleine Gerber — de Schangnau (Berne) — le 3 Fév. 1935.

M. R. Hoffmann-de Visme reçoit à l'église, 79, Endell Street, W.C.2, le mercredi de 11h. à 12h.30 et sur rendez-vous à son domicile, 102, Hornsey Lane, Highgate, N.6 S'adresser à lui (téléphone: ARChway 1798) pour tous renseignements concernant les instructions religieuses, les mariages et autres actes ecclésiastiques.

### SCHWEIZERKIRCHE

(Deutschsprachige Gemeinde).

St. Anne's Church, 9, Gresham Street, E.C.2.  
(near General Post Office.)

Sonntag, den 10. Februar 1935.

11 Uhr morgens, Gottesdienst und Sonntagsschule.

7 Uhr abends, Gottesdienst.

TAUFE.

Am 3. Februar wurde getauft: Herbert Walter Meyer, geb. am 26.5.1934, Sohn des Oskar Walter Meyer von Basel (Stadt) und der Wera Paula geb. Grebe von Budapest.

Anfragen wegen Religions-bezw. Confirmandenstunden und Amtshandlungen sind erbeten an den Pfarrer der Gemeinde: C. Th. Hahn, 43, Priory Road, Bedford Park, W.4 (Telephon: Chiswick 4156). Sprechstunden: Dienstag 12-2 Uhr in der Kirche; Mittwoch 5-6 Uhr im "Foyer Suisse."

Printed for the Proprietors, by THE FREDERICK PRINTING CO., LTD., at 23, Leonard Street, London, E.C.2.