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CORRESPONDENCE.

99, Gresham Street, E.C.2.
1st August, 1945.

DEAR MR. BOEHRINGER,

I have read with much interest on page 2 of the last issue of the "Swiss Observer", your comments on Mr. O. Schmidt's surprising statements. I have seen the full text of his statement. He did not say, as was wrongly reported in some English papers that German deposits in Swiss Banks amounted to 16,000 million francs, but merely that all deposits in Swiss Banks totalled 16,000 millions, a very different story. The latter figure is correct, I have had it checked.

It is a pity that the pressure under which journalists work led some of them into a most regrettable and harmful confusion. Perhaps it would not be out of place for you to revert to the subject in your next issue and press the point home.

Yours sincerely,

S. LORSIGNOL.

* * *

Lomeshie Research Centre,
7, Northland Road,
Londonderry, N. Ireland.

DEAR MR. EDITOR,

Allow me to thank you for the kind review of my book, "The Swiss Contribution to Western Civilisation" which appeared in your May issue. I am writing especially to thank all those who have written to me telling me how much they have enjoyed reading it. Let me assure them all that nothing that I have ever done has given me greater pleasure than the writing of that book in which I have tried to show the greatness and achievements of one of the small nations. To my mind Switzerland is the vindication of the worth of western civilisation.

The fact of my not being Swiss is proof of my impartiality.

Many of my correspondents have complained that they were unable to obtain further copies in England. I regret this very much but at the time when the book was written I did not know of any Anglo-Swiss book dealers in London. At that time interest was mainly focused on resurrecting the non-existent cultures of some of our more obscure allies. It is my firm belief that unless we solve our social and communal problems as the Swiss have we may as well say goodbye to peace.

Yours sincerely,

Dr. med. R. E. G. ARMATTOE,
F.L.S., F.Z.S., F.R.A.I., F.S.A. SCOT.

SUBSCRIPTIONS RECEIVED.

Continued from our issue of July 27th, 1945.

H. H. Morff, F. S. Lutas, G. Ashley, Miss M. Syz, G. H. Reymond, J. Kessler, Miss E. A. Bieri, Luigi Pianta, Major Munro-Fauré, J. H. Berger, P. Lequint, E. A. Gaufroid, H. E. von Gunten, A. Baker, Ch. Steyer, J. Heimerdinger, Swiss Y.M.C.A., Miss E. König, H. Meier, J. Welford, E. Stafford, J. Sermier, C. Donati, F. Streit, Miss M. Moser, Mrs. L. Hoch, A. Flury, J. W. Frick, W. G. Haag, J. J. Boos, J. Hofstetter, G. Miller, C. Beluish, G. Marchand, E. Devegnay, W. E. Gattiker, A. W. Schaerer, J. W. Stutz, J. C. Nussle, Miss H. Buschi, Mrs. E. Wells, H. Pfirter, M. Ferriroli, A. Golay, T. Jakubowska, S. C. Tolhurst, Miss A. German, F. Mathey, E. Krapf,

A. L. Gandon, Miss P. Zurflueh, J. J. Fischer, G. Goddard, R. Tschirren, W. Zuber, H. Meier, L. Musy, F. E. Rath, E. H. Bech, G. Berenger, C. Gassmann, W. J. Gradmann, Dr. Revillod, E. A. Tisdall, Miss E. Dreier, H. Fenton, E. Kuebler, Miss E. Sahli, L. V. Fehr, C. Abderhalden, O. W. Briggs, C. H. Hartnell, P. de Maria, J. Bonetti, J. A. Steiner, Mrs. Iles, E. Wey, H. Mueller, E. Broglie, F. G. Finsler, A. Amezdroz, G. S. Swallow, A. Kenyon, Dr. G. C. Bucher, J. J. Pfaendler, Miss Allegranza, R. H. Braun, J. D. Bernoulli, M. Bruscheweiler, A. Valchera, Mrs. Diviani, Miss M. Laubscher, A. Notari, Miss R. Abate, Miss C. Bonta, F. Alliata, Miss L. Rohrbach, Rev. P. Rad, C. A. Aeschmann, P. Schwarzenbach, Miss M. Balmer, Mrs. Jamieson, P. A. Brawand, A. Dressler, J. Jenny, J. Hausermann, R. H. Gnehm, A. R. Heaven, Miss L. Widmer, R. A. Marchand, F. M. L. Lewis, J. Muller, A. R. Tissot, W. Wyss, W. Battilana, R. J. Reber, Mrs. M. Lochinger, J. J. Huber,

STOCK EXCHANGE PRICES.

Through the courtesy of the London Office of the Swiss Bank Corporation we are enabled to publish the quotations of some of the leading stocks in Switzerland.

| | | | 18/7/45. | 15/8/45. |
|---------------------|------|-----|----------|----------|
| Confederation 3% | 1936 | ... | 101.65 | 101.25 |
| Confederation 3½% | 1932 | ... | 102.15 | 101.25 |
| Confederation 4% | 1931 | ... | 102.50 | 102.— |
| Swiss Bank | ... | ... | 511 | 505 |
| Crédit Suisse | ... | ... | 553 | 541 |
| Industrie Aluminium | ... | ... | 1700 | 1690 |
| Brown Boveri | ... | ... | 720 | 735 |
| Chade ABC | ... | ... | 910 | 900 |
| Chade D | ... | ... | 169 | 162 |
| Industrie Chimique | ... | ... | 4990 | 4900 |
| Fischer | ... | ... | 925 | 920 |
| Nestlé | ... | ... | 912 | 925 |
| Oerlikon | ... | ... | 485 | 494 |
| Suisse Réassurance | ... | ... | 3720 | 3650 |
| Sandoz | ... | ... | 9485 | 9200 |
| Saurer | ... | ... | 770 | 770 |
| Sulzer | ... | ... | 1426 | 1475 |

PARCEL POST TO SWITZERLAND.

The Postmaster-General announces that the parcel post service to Switzerland has been restored. The rates of postage are as follows: 2 lb., 2s. 3d.; 7 lb., 3s. 6d.; 11 lb., 4s. 6d.; 22 lb., 7s. 9d. Insurance and express delivery facilities are available. Senders must comply with the censorship permit, export licensing and currency control regulations.

SWISS BANK CORPORATION,

(A Company limited by Shares incorporated in Switzerland)

99, GRESHAM STREET, E.C.2.
and 11c, REGENT STREET, S.W. 1.

Capital Paid up s.f. 160,000,000
Reserves - - s.f. 32,000,000
Deposits - - s.f. 1,218,000,000

NEW YORK AGENCY
15 NASSAU STREET.

All Descriptions of Banking and
Foreign Exchange Business Transacted