

International exchange restrictions

Autor(en): **J.J.F.S.**

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un negozio di orologi di piazza Maghetti, cagionando un danno di oltre Fr.60,000. La notizia dell'evasione, avvenuta in modo singolare, e ciò prova ancora una volta la pericolosità del De Flaminis, ha sollevato a Lugano e presso gli ambienti della polizia vivi commenti in considerazione dell'audacia dimostrata dall'evaso.

IL V CIRCUITO MOTOCICLISTICO INTERNAZIONALE DI LOCARNO, disputato domenica 10 luglio, ha conosciuto quest'anno un successo senza precedenti, vuoi per la presenza alle competizioni di alcuni fra i migliori esponenti in campo internazionale, vuoi per la perfezione dell'organizzazione. Vincitori sono riusciti: cat. 125, nazionale, H. Steffan (sv.) int. W. Gerber (sv.) cat. 250 int. C. Mastellari (it.) cat. 350 int. T. Wood (ing.) cat. 500 int. G. Cordey (sv.) Motocarrozzi int. E. S. Oliver-D. Jenkinson (ing.).

PONCIONE DI VESPERO.

INTERNATIONAL EXCHANGE RESTRICTIONS.

Overseas-trading has always been a difficult and complicated business, calling for careful study of the technicalities involved in its pursuit. Post-war conditions have accentuated the difficulties and to-day the trader is faced with a mass of bewildering complexities. Those who are engaged in the Export trade or have commercial and financial interests abroad will therefore need all possible help and information as regards the regulations and restrictions imposed by the various countries in which they wish to buy and sell. To supply this need, the Swiss Bank Corporation have issued a third edition, brought up-to-date, of their booklet entitled "*British exports and Exchange Restrictions Abroad.*"

The publication contains commercial and financial data applying to no less than 159 countries. For each of them the rates of exchange are shown, the import regulations and the mechanics of trading explained and statistical records of their trade-figures appended.

Taking the example of Switzerland, on page 30, the official rate of Exchange is given as fcs.17.35 to the £; clearing agreements are mentioned; regulations affecting import licences, certificates of origin, shipping documents, insurances and method of payment are explained and the following trade figures indicated:

	1938	1946	1947	1948
(000's omitted)	£	£	£	£
U.K. Imports from Switzerland	7,376	3,129	6,805	9,616
U.K. Exports to Switzerland	3,474	9,512	16,772	20,609
U.K. Re-exports to Switzerland	786	1,350	2,046	1,171

The expansion of the volume of Anglo-Swiss trade is remarkable and gratifying. Similar increases have been achieved in the case of many other countries and it is interesting to observe the general adjustment of trade balances from pre-war figures.

Well printed and its contents arranged with method and lucidity, this booklet of 98 pages will be of value to all those whose activities lie in the sphere of international commerce or finance, and the Swiss Bank Corporation, by publishing it, are rendering the commercial community a great service.

J.J.F.S.

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