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tions in 1957 and will give employment to 150 persons. A large financial participation has been reserved for Swiss capital, which will thus, once again, find its way abroad.

The exportation of Swiss capital continues.

Following the example of a great many other countries, the United States are now, also having recourse to Swiss capital. A big company in Texas, which is in the oil business, has just launched a loan at $4\frac{1}{2}$ per cent, to the amount of thirty million Swiss francs. This loan will be for a duration of fifteen years.

New Dutch-Swiss Trade Agreement.

Negotiations have taken place at The Hague, between Switzerland and the Netherlands, resulting in the conclusion of an Agreement regulating trade between the two countries. This new Agreement will come into force on the 1st of October, for a period of one year, after the Convention has been approved by the two Governments.

OUR NEXT ISSUE.

Our next issue will be published on Friday, November 11th, 1955. We take this opportunity of thanking the following subscribers for their kind and helpful donations over and above their subscription: C. B. Adam, F. G. Sommer, G. E. Suter, F. Schubeler, G. Engesser, W. Allenspach, R. Frick, E. A. Doelly, N. A. Leuba, A. Mauch-Modica, E. Goodbehere, C. O. Brullhard, P. Hatz, A. R. Tissot.



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FRIDAY, 18th NOVEMBER, 1955

at the

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In the Chair

MONSIEUR ARMIN DAENIKER, MINISTRE DE SUISSE (Honorary President)

RECEPTION 7 p.m. • DINNER at 7.30 p.m. • DANCING until 1 a.m.

Orchestra : LES BROWN and his Orchestra



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