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CENTENARY FESTIVITIES OF THE "SCHWEIZ. KREDIT ANSTALT".

Great festivities marked the centenary of the "Schweiz. Kreditanstalt", Zurich, one of Switzerland's largest Banks.

About a thousand guests, both Swiss and foreign, connected with finance, industry and commerce, assembled in the "Tonhalle", Zurich.

After the performance by the "Tonhalle" orchestra of Beethoven's Eroica Symphony, Mr. E. Gamper, President of the Board, addressed the festive company, expressing pleasure at seeing such a large gathering of eminent personalities present in all walks of life, singling out the names of Federal-Councillor, Dr. H. Streuli, Swiss Finance Minister, Dr. Vaterlaus, President of the Government of the canton of Zurich, R. Meier, cantonal finance director, Dr. E. Landolt, Mayor of the town of Zurich, Dr. C. Koechlin, President of the "Schweiz. Industrie und Handelsverein"; he also mentioned the presence of the rectors of the two Zurich universities, the President of the Bank of International Settlements, and the Governor of the Belgian National Bank.

Mr. Gamper then gave a *resumé* of the banks history and achievements, mentioning some of the names who had played an important role in the development of the Bank during the last 100 years, such as Alfred Escher, who for a quarter of a century was at the Head of the Bank, his successor, Carl Abegg-Arler, past Presidents of the Board, Dr. Julius Frey, Dr. W. C. Escher, Dr. Hermann Stoll, and Dr. Adolf Joehr.

Federal-Councillor, Dr. H. Streuli conveyed the congratulations of the Swiss Government, whilst Mr. R. Meier, Finance Director of the canton of Zurich tendered congratulations of the cantonal Government. On behalf of the Swiss Bankers Association, Mr. Charles de Loes, extended best wishes.

The "Tonhalle" celebration was concluded, by the orchestra rendering Mozart's Symphony in es-dur, and the overture to the Mastersinger by Richard Wagner.

A banquet was held in the large hall of the "Congresshaus" during which speeches were made by Dr. Landolt, Mayor of the town of Zurich, Sir Edward Reid, a Director of Baring Bros., London, H. R. Naef, President of the Board of "Gebrüder Naef, A.G.", Silk weavers, and O. Stuerken, member of the Board of the "Vereinsbank", Hamburg.

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