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SWISSAIR'S SHARE CAPITAL TO BE TREBLED.

An increase in Swissair's share capital from 14 million Swiss francs to 42 million will be proposed by the Board of Directors to the annual general meeting of the Company on March 26, 1956.

The increase is to be made by an issue of 80,000 shares of 350 Swiss francs each. They are to be offered to existing shareholders at the nominal value of 350 francs each in the proportion of two new shares for every share held. The new shares will rank for dividends as from April 1st, 1956.

The Directors recommend a dividend of six per cent for 1955, against four per cent for 1954.

Total operating revenue in 1955 rose to 129.8 million francs from 110.9 million in 1954. Total expenditure including higher amortisation charges came to 128.2 million, compared with 110 million in 1954. Net profit for 1955 rose to 1,577,405 francs from 873,763 francs in the preceding year.

OUR NEXT ISSUE.

Our next issue will be published on Friday, April 13th, 1956.

We take this opportunity of thanking the following subscribers for their kind and helpful donations over and above their subscription: G. N. Ross, H. Schmid, A. F. Frikart, Paul Barras, M. Weber, R. A. Jequier, Miss R. Unterkircher.

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DELTA II's RECORD.

It might interest our readers to learn, that one of our compatriots, Mr. E. Siegrist, Managing-Director of Messrs. Siegrist-Orel, Ltd., of 39, Berners Street, W.1, played a small, though important part in the splendid record recently achieved.

His firm supplied the rubber sleeves which were used in the Delta machine, which has beaten the world speed record with 1,132 miles an hour.

The News Chronicle in their issue of March 13th, devoted a whole column under the heading, "Big day for backroom boys and girls.".



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