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SWISSAIR ORDERS DC-8-62

Swissair's Board of Directors has authorised the Management to place a firm order for one Douglas DC-8 model 62 jetliner. An order for a second DC-8-62 is under consideration and may be placed soon. The new aircraft are to be delivered in the spring of 1967.

The model 62 is an advanced version of the DC-8, seating up to 180 passengers; its ultra long range will be of great value for the future development of Swissair's network. Scandinavian Airlines System (SAS) will use the same type for long-distance services, notably the polar route to the West Coast of the United States. Swissair has at present four DC-8s in service.

Swissair's Board has also approved the company's budget for 1966. In view of the airline's long-term capital requirements, it includes an increase in the share capital from 140 million to 175 million Swiss francs by an issue of new shares at par. The capital increase will be proposed at the company's next annual general meeting.

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[O.S.E.C.]

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